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FOR IMMEDIATE RELEASE

Contact:

Kenneth F. Rose, Director
Montgomery County
Business Development Center
Old County Courthouse, P.O. Box 1500
Fonda, NY 12068
Phone: (518) 853-8334
Fax: (518) 853-8336

www.mcida.org

Target Receives Final Approval from Town of Florida for \$62 Million Expansion Project

Town of Florida, NY – The Montgomery County Business Development Center is pleased to announce that Target Corporation received Site Plan approval from the Town of Florida Planning Board for its \$62 million expansion project. Target will be adding approximately 470,000 sq. ft. to its existing 1.47 million sq. ft. distribution center in the Florida Business Park. This expansion will allow the facility to handle an increasing inventory. The project is scheduled to start this spring with a completion date of summer 2011 and will create 150-175 construction jobs. In order to facilitate this expansion Target Corporation will be receiving financial assistance from the Montgomery County Industrial Development Agency in the form of real property and sales tax incentives.

About Montgomery County Business Development Center

The Montgomery County Business Development Center is a comprehensive resource for business and economic development and planning services throughout Montgomery County. Available services include business development and technical assistance; company and facility siting; workforce and labor development; and government coordination, including permit processes and Empire Zone incentives. In addition, the Center provides County Planning services and grant writing. The Montgomery County Business Development Center is comprised of the Montgomery County Industrial Development Agency and the Montgomery County Department of Economic Development of Planning.