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FOR IMMEDIATE RELEASE

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Loan Approved for Hill & Markes, Inc. Leading to Retention 141 Jobs and Creation of 48

Town of Florida, NY – The Montgomery County Business Development Center is pleased to announce the approval of a \$500,000 loan to the Hill and Markes Inc.. The term of the loan is 10-years at an interest rate of 3.25% The company will utilize the loan proceeds toward the construction of their new LEED Certified facility in the Florida Business Park Extension. This \$11 million project will consist of the construction of a 100,000 sq. ft. warehouse and adjacent 15,000 sq. ft. office building. This loan will result in the creation of 48 new employees over the next three years and retention of their existing 141.

Hill & Markes Inc., is a family owned business for over 100 years and is recognized and respected for the growth and professional approach within the wholesale distribution industry. Hill & Markes distributes **janitorial, industrial packaging, food service, ice cream products, farm and office products** to various market segments throughout the country. Hill & Markes is owned and operated by Neal Packer, C.O.O., Andrea Finkle Packer, Vice President of Marketing, and Jeffrey Finkle, President.

About Montgomery County Business Development Center

The Montgomery County Business Development Center is a comprehensive resource for business and economic development and planning services throughout Montgomery County. Available services include business development and technical assistance; company and facility siting; workforce and labor development; and government coordination, including permit processes and Empire Zone incentives. In addition, the Center provides County Planning services and grant writing. The Montgomery County Business Development Center is comprised of the Montgomery County Industrial Development Agency and the Montgomery County Department of Economic Development of Planning.