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FOR IMMEDIATE RELEASE

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Loan Approved for West Main Street Specialties, LLC Leading to the Retention and Creation of 19 in the City of Amsterdam

Amsterdam, NY – The Montgomery County Business Development Center is pleased to announce the approval of a \$120,000 loan to West Main Street Specialties, LLC. towards the purchase of Cameo Industries. The term of the loan is 5-years at Prime +1%. The company will utilize the loan proceeds to purchase all of the assets of Cameo Industries in this \$400,000 project. This loan will result in the retention of Cameo's 15 existing employees and the creation of 4 more over the next three years.

About Montgomery County Business Development Center

The Montgomery County Business Development Center is a comprehensive resource for business and economic development and planning services throughout Montgomery County. Available services include business development and technical assistance; company and facility siting; workforce and labor development; and government coordination, including permit processes and Empire Zone incentives. In addition, the Center provides County Planning services and grant writing. The Montgomery County Business Development Center is comprised of the Montgomery County Industrial Development Agency and the Montgomery County Department of Economic Development of Planning.